



DISASTER NEWS

Economic Injury Loans for Small Businesses

Release Date: May 27, 2005

Release Number: 05-79, 9ZZ6 - WV

Contact: Michael Lampton

Phone: 817-868-2300

SBA Disaster Loan Deadline is June 20 ***Small Business owners still have time to apply***

Charleston, WV - The U.S. Small Business Administration reminds small businesses affected by the severe storms, flooding and landslides that occurred September 16 through September 27 that the filing deadline for Economic Injury Disaster Loans (EIDLs) is June 20, 2005.

SBA's EIDLs are still available to small businesses unable to pay bills or meet operating expenses because of the disaster. Eligible small businesses may qualify for loans up to \$1.5 million. These loans are available at a 2.90 percent interest rate with loan terms up to 30 years, and are limited to those small businesses that cannot recover through their own financial resources.

As a result of the Presidential declaration, small businesses in the primary counties of Berkeley, Brooke, Cabell, Hancock, Jackson, Kanawha, Lincoln, Logan, Marshall, Mason, Mingo, Morgan, Ohio, Pleasants, Tyler, Wayne, Wetzel, Wirt and Wood as well as the contiguous counties of Boone, Calhoun, Clay, Doddridge, Fayette, Hampshire, Harrison, Jefferson, Marion, McDowell, Monongalia, Nicholas, Putnam, Raleigh, Ritchie, Roane and Wyoming in the State of West Virginia, Boyd, Lawrence, Martin and Pike in the Commonwealth of Kentucky; Allegany and Washington in the State of Maryland; Athens, Belmont, Columbiana, Gallia, Jefferson, Lawrence, Meigs, Monroe and Washington in the State of Ohio; Beaver, Greene and Washington in the Commonwealth of Pennsylvania; and Buchanan, Clarke and Frederick in the Commonwealth of Virginia are eligible to apply for working capital loans to offset their disaster related needs.

Interested business owners should contact the SBA Disaster Area 3 Office at 14925 Kingsport Road, Fort Worth, Texas 76155, or call **1-800-366-6303** for more information or to obtain an application. The hearing-impaired may call SBA via the Federal Relay Service (FRS) at **1-817-267-4688**. Completed loan applications must be returned to SBA no later than June 20, 2005.

For more information visit SBA's website at www.sba.gov/disaster

###

SBA Disaster Assistance Office/Area 3 - 14925 Kingsport Road - Fort Worth, TX 76155